



# BOBBI ANN BRADY, MPP

## Haldimand-Norfolk

### PETITION

#### To the Legislative Assembly of Ontario:

WHEREAS, small businesses represent 98 per cent of all businesses in the province;

WHEREAS, Ontario's small business confidence has not recovered from pre-pandemic levels, according to the Canadian Federation of Independent Business (CFIB)'s Business Barometer® index;

WHEREAS, rising costs on everything and significant debt are making it extremely difficult for small businesses to fully recover and grow after COVID-19 shutdowns;

WHEREAS, the Ontario small business tax rate, which is currently 3.2 per cent, is tied for the highest in the country with Quebec;

WHEREAS, the current \$500,000 Ontario small business deduction threshold has remained at the same level since 2007, despite 15 years of inflation.

#### We the undersigned petition the Legislative Assembly of Ontario to:

Immediately increase the Ontario small business tax rate deduction threshold to \$700,000, index it to inflation annually, and reduce Ontario's small business tax rate from 3.2 per cent, beginning with an immediate reduction to at least 2 per cent with a goal of reaching zero.

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